

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Balance Sheet**  
**8/31/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating \$106,612.69

Cash - Operating Total \$106,612.69

Accounts Receivable

11100 - A/R - Mx. Receivable \$6,925.83

11200 - A/R - Assessments \$10,165.43

Accounts Receivable Total \$17,091.26

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$2,577.59)

Allowance for Bad Debt Total (\$2,577.59)

Current Asset

14200 - PPD D&O Insurance 3/21 \$399.31

14400 - PPD Crime Ins 5/21 \$383.48

14700 - Prepaid Expense \$19,855.00

Current Asset Total \$20,637.79

*Assets Total* \$141,764.15

**Liabilities and Equity**

Current Liability

20500 - Deferred Assessments \$25,006.16

22100 - Prepaid Owner Assessments \$22,243.42

Current Liability Total \$47,249.58

Retained Earnings \$87,584.34

Net Income \$6,930.23

*Liabilities & Equity Total* \$141,764.15

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Income Statement**  
**8/1/2020 - 8/31/2020**

8/1/2020 - 8/31/2020	1/1/2020 - 8/31/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$25,485.49	\$29,554.63	(\$4,069.14)	\$137,947.59	\$236,437.04	(\$98,489.45)	\$354,655.60
40700 - Initial Contribution	\$9,600.00	\$0.00	\$9,600.00	\$16,800.00	\$0.00	\$16,800.00	\$0.00
41100 - Late Fees	\$575.00	\$0.00	\$575.00	\$2,184.23	\$0.00	\$2,184.23	\$0.00
41200 - Interest - Delinquent Accounts	\$204.46	\$0.00	\$204.46	\$819.95	\$0.00	\$819.95	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$6.05	\$0.00	\$6.05	\$56.25	\$0.00	\$56.25	\$0.00
<b>Total Income</b>	<b>\$35,871.00</b>	<b>\$29,554.63</b>	<b>\$6,316.37</b>	<b>\$157,858.02</b>	<b>\$236,437.04</b>	<b>(\$78,579.02)</b>	<b>\$354,655.60</b>
<b>Total Income</b>	<b>\$35,871.00</b>	<b>\$29,554.63</b>	<b>\$6,316.37</b>	<b>\$157,858.02</b>	<b>\$236,437.04</b>	<b>(\$78,579.02)</b>	<b>\$354,655.60</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$2,606.50	\$3,315.00	\$708.50	\$19,487.00	\$26,520.00	\$7,033.00	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$250.00	\$136.00	(\$114.00)	\$204.00
60350 - Legal Fees	\$146.00	\$41.67	(\$104.33)	\$3,125.60	\$333.36	(\$2,792.24)	\$500.00
60400 - Legal - Chargeback	(\$70.00)	\$0.00	\$70.00	(\$1,015.00)	\$0.00	\$1,015.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$2,040.00	\$2,040.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$140.00	\$160.00	\$20.00	\$240.00
60600 - Postage	\$104.70	\$83.33	(\$21.37)	\$1,298.24	\$666.64	(\$631.60)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$509.83	\$1,066.64	\$556.81	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$383.48	\$433.36	\$49.88	\$650.00
61100 - Office Expense	\$157.91	\$133.33	(\$24.58)	\$3,891.19	\$1,066.64	(\$2,824.55)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$665.00	\$640.00	(\$25.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$865.33	\$666.64	(\$198.69)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$5,667.16	\$0.00	(\$5,667.16)	\$5,667.16	\$0.00	(\$5,667.16)	\$0.00
<b>Total General &amp; Administrative</b>	<b>\$8,841.70</b>	<b>\$4,216.16</b>	<b>(\$4,625.54)</b>	<b>\$35,579.08</b>	<b>\$34,091.28</b>	<b>(\$1,487.80)</b>	<b>\$50,956.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$19,855.00	\$25,308.30	\$5,453.30	\$115,348.71	\$202,466.40	\$87,117.69	\$303,699.60
<b>Total Home Site Specific</b>	<b>\$19,855.00</b>	<b>\$25,308.30</b>	<b>\$5,453.30</b>	<b>\$115,348.71</b>	<b>\$202,466.40</b>	<b>\$87,117.69</b>	<b>\$303,699.60</b>
<b>Total Expense</b>	<b>\$28,696.70</b>	<b>\$29,524.46</b>	<b>\$827.76</b>	<b>\$150,927.79</b>	<b>\$236,557.68</b>	<b>\$85,629.89</b>	<b>\$354,655.60</b>
<b>Operating Net Income</b>	<b>\$7,174.30</b>	<b>\$30.17</b>	<b>\$7,144.13</b>	<b>\$6,930.23</b>	<b>(\$120.64)</b>	<b>\$7,050.87</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$7,174.30</b>	<b>\$30.17</b>	<b>\$7,144.13</b>	<b>\$6,930.23</b>	<b>(\$120.64)</b>	<b>\$7,050.87</b>	<b>\$0.00</b>