

Sereno of Hillsborough County Homeowners Association, Inc.
Balance Sheet
4/30/2020

Assets

Cash - Operating

10100 - AAB -Operating \$106,153.17

Cash - Operating Total \$106,153.17

Accounts Receivable

11100 - A/R - Mx. Receivable \$3,893.14

11200 - A/R - Assessments \$12,397.26

Accounts Receivable Total \$16,290.40

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$2,141.04)

Allowance for Bad Debt Total (\$2,141.04)

Current Asset

14200 - PPD D&O Insurance 3/21 \$665.51

14700 - Prepaid Expense \$26,495.70

Current Asset Total \$27,161.21

Assets Total \$147,463.74

Liabilities and Equity

Current Liability

20500 - Deferred Assessments \$34,460.23

22100 - Prepaid Owner Assessments \$26,365.13

Current Liability Total \$60,825.36

Other

38000 - Suspense \$718.03

Other Total \$718.03

Retained Earnings \$87,584.34

Net Income (\$1,663.99)

Liabilities & Equity Total \$147,463.74

Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
4/1/2020 - 4/30/2020

4/1/2020 - 4/30/2020	1/1/2020 - 4/30/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$10,500.23	\$29,554.63	(\$19,054.40)	\$63,147.69	\$118,218.52	(\$55,070.83)	\$354,655.60
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	\$0.00
41100 - Late Fees	\$26.23	\$0.00	\$26.23	\$1,159.23	\$0.00	\$1,159.23	\$0.00
41200 - Interest - Delinquent Accounts	\$165.16	\$0.00	\$165.16	\$458.33	\$0.00	\$458.33	\$0.00
41900 - Interest Income - Operating	\$4.87	\$0.00	\$4.87	\$34.34	\$0.00	\$34.34	\$0.00
Total Income	\$10,696.49	\$29,554.63	(\$18,858.14)	\$65,399.59	\$118,218.52	(\$52,818.93)	\$354,655.60
Total Income	\$10,696.49	\$29,554.63	(\$18,858.14)	\$65,399.59	\$118,218.52	(\$52,818.93)	\$354,655.60
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$2,392.00	\$3,315.00	\$923.00	\$9,555.00	\$13,260.00	\$3,705.00	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$250.00	\$17.00	(\$233.00)	\$250.00	\$68.00	(\$182.00)	\$204.00
60350 - Legal Fees	\$35.00	\$41.67	\$6.67	\$1,205.00	\$166.68	(\$1,038.32)	\$500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$580.00)	\$0.00	\$580.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$1,020.00	\$1,020.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$60.00	\$80.00	\$20.00	\$240.00
60600 - Postage	\$155.75	\$83.33	(\$72.42)	\$598.79	\$333.32	(\$265.47)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$243.63	\$533.32	\$289.69	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$48.32	\$54.17	\$5.85	\$191.96	\$216.68	\$24.72	\$650.00
61100 - Office Expense	\$201.75	\$133.33	(\$68.42)	\$1,978.94	\$533.32	(\$1,445.62)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$285.00	\$320.00	\$35.00	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00	\$62.00	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$166.66	\$333.32	\$166.66	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
Total General & Administrative	\$3,264.37	\$4,216.16	\$951.79	\$14,204.98	\$17,226.64	\$3,021.66	\$50,956.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$13,444.79	\$25,308.30	\$11,863.51	\$52,858.60	\$101,233.20	\$48,374.60	\$303,699.60
Total Home Site Specific	\$13,444.79	\$25,308.30	\$11,863.51	\$52,858.60	\$101,233.20	\$48,374.60	\$303,699.60
Total Expense	\$16,709.16	\$29,524.46	\$12,815.30	\$67,063.58	\$118,459.84	\$51,396.26	\$354,655.60
Operating Net Income	(\$6,012.67)	\$30.17	(\$6,042.84)	(\$1,663.99)	(\$241.32)	(\$1,422.67)	\$0.00
Net Income	(\$6,012.67)	\$30.17	(\$6,042.84)	(\$1,663.99)	(\$241.32)	(\$1,422.67)	\$0.00