

Sereno of Hillsborough County Homeowners Association, Inc.
Balance Sheet
2/29/2020

Assets

Cash - Operating

10100 - AAB -Operating \$109,532.95

Cash - Operating Total \$109,532.95

Accounts Receivable

11100 - A/R - Mx. Receivable \$4,744.25

11200 - A/R - Assessments \$9,801.24

Accounts Receivable Total \$14,545.49

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$2,194.33)

Allowance for Bad Debt Total (\$2,194.33)

Current Asset

14400 - PPD Crime Ins 5/20 \$96.20

14700 - Prepaid Expense \$12,612.40

Current Asset Total \$12,708.60

Assets Total \$134,592.71

Liabilities and Equity

Current Liability

20500 - Deferred Assessments \$16,746.23

22000 - Accounts Payable \$35.00

22100 - Prepaid Owner Assessments \$25,754.85

Current Liability Total \$42,536.08

Retained Earnings \$87,584.34

Net Income \$4,472.29

Liabilities & Equity Total \$134,592.71

Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
2/1/2020 - 2/29/2020

2/1/2020 - 2/29/2020	1/1/2020 - 2/29/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$17,002.99	\$29,554.63	(\$12,551.64)	\$35,689.27	\$59,109.26	(\$23,419.99)	\$354,655.60
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	\$0.00
41100 - Late Fees	\$977.60	\$0.00	\$977.60	\$1,108.00	\$0.00	\$1,108.00	\$0.00
41200 - Interest - Delinquent Accounts	\$0.00	\$0.00	\$0.00	\$75.64	\$0.00	\$75.64	\$0.00
41900 - Interest Income - Operating	\$9.39	\$0.00	\$9.39	\$19.79	\$0.00	\$19.79	\$0.00
Total Income	\$17,989.98	\$29,554.63	(\$11,564.65)	\$37,492.70	\$59,109.26	(\$21,616.56)	\$354,655.60
Total Income	\$17,989.98	\$29,554.63	(\$11,564.65)	\$37,492.70	\$59,109.26	(\$21,616.56)	\$354,655.60
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$2,392.00	\$3,315.00	\$923.00	\$4,777.50	\$6,630.00	\$1,852.50	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$0.00	\$34.00	\$34.00	\$204.00
60350 - Legal Fees	\$755.00	\$41.67	(\$713.33)	\$995.00	\$83.34	(\$911.66)	\$500.00
60400 - Legal - Chargeback	(\$440.00)	\$0.00	\$440.00	(\$440.00)	\$0.00	\$440.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$510.00	\$510.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$20.00	\$40.00	\$20.00	\$240.00
60600 - Postage	\$241.20	\$83.33	(\$157.87)	\$340.10	\$166.66	(\$173.44)	\$1,000.00
60750 - Insurance - D&O	\$55.28	\$133.33	\$78.05	\$110.53	\$266.66	\$156.13	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$95.76	\$108.34	\$12.58	\$650.00
61100 - Office Expense	\$1,412.99	\$133.33	(\$1,279.66)	\$1,518.39	\$266.66	(\$1,251.73)	\$1,600.00
61150 - Website Service	\$0.00	\$80.00	\$80.00	\$95.00	\$160.00	\$65.00	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00
61350 - Bad Debt	\$83.33	\$83.33	\$0.00	\$83.33	\$166.66	\$83.33	\$1,000.00
61500 - Storage	\$250.00	\$300.00	\$50.00	\$250.00	\$300.00	\$50.00	\$300.00
Total General & Administrative	\$4,817.68	\$4,516.16	(\$301.52)	\$7,845.61	\$8,732.32	\$886.71	\$50,956.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$12,587.40	\$25,308.30	\$12,720.90	\$25,174.80	\$50,616.60	\$25,441.80	\$303,699.60
Total Home Site Specific	\$12,587.40	\$25,308.30	\$12,720.90	\$25,174.80	\$50,616.60	\$25,441.80	\$303,699.60
Total Expense	\$17,405.08	\$29,824.46	\$12,419.38	\$33,020.41	\$59,348.92	\$26,328.51	\$354,655.60
Operating Net Income	\$584.90	(\$269.83)	\$854.73	\$4,472.29	(\$239.66)	\$4,711.95	\$0.00
Net Income	\$584.90	(\$269.83)	\$854.73	\$4,472.29	(\$239.66)	\$4,711.95	\$0.00