

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Balance Sheet**  
**1/31/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating	\$96,379.76
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<u>Cash - Operating Total</u>	<u>\$96,379.76</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$3,287.80
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11200 - A/R - Assessments	\$19,542.25
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<u>Accounts Receivable Total</u>	<u>\$22,830.05</u>
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$2,231.74)
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<u>Allowance for Bad Debt Total</u>	<u>(\$2,231.74)</u>
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Current Asset

14200 - PPD D&O Insurance	\$55.28
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14400 - PPD Crime Ins	\$144.08
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14700 - Prepaid Expense	\$25,174.80
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<u>Current Asset Total</u>	<u>\$25,374.16</u>
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<i>Assets Total</i>		\$142,352.23
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**Liabilities and Equity**

Current Liability

20500 - Deferred Assessments	\$33,492.46
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22000 - Accounts Payable	\$95.00
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22100 - Prepaid Owner Assessments	\$17,293.04
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<u>Current Liability Total</u>	<u>\$50,880.50</u>
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<u>Retained Earnings</u>	\$87,584.34
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<u>Net Income</u>	\$3,887.39
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<i>Liabilities &amp; Equity Total</i>		\$142,352.23
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**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Income Statement**  
**1/1/2020 - 1/31/2020**

1/1/2020 - 1/31/2020	1/1/2020 - 1/31/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$18,686.28	\$29,554.63	(\$10,868.35)	\$18,686.28	\$29,554.63	(\$10,868.35)	\$354,655.60
40700 - Initial Contribution	\$600.00	\$0.00	\$600.00	\$600.00	\$0.00	\$600.00	\$0.00
41100 - Late Fees	\$130.40	\$0.00	\$130.40	\$130.40	\$0.00	\$130.40	\$0.00
41200 - Interest - Delinquent Accounts	\$75.64	\$0.00	\$75.64	\$75.64	\$0.00	\$75.64	\$0.00
41900 - Interest Income - Operating	\$10.40	\$0.00	\$10.40	\$10.40	\$0.00	\$10.40	\$0.00
<b>Total Income</b>	<b>\$19,502.72</b>	<b>\$29,554.63</b>	<b>(\$10,051.91)</b>	<b>\$19,502.72</b>	<b>\$29,554.63</b>	<b>(\$10,051.91)</b>	<b>\$354,655.60</b>
<b>Total Income</b>	<b>\$19,502.72</b>	<b>\$29,554.63</b>	<b>(\$10,051.91)</b>	<b>\$19,502.72</b>	<b>\$29,554.63</b>	<b>(\$10,051.91)</b>	<b>\$354,655.60</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$2,385.50	\$3,315.00	\$929.50	\$2,385.50	\$3,315.00	\$929.50	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$0.00	\$17.00	\$17.00	\$204.00
60350 - Legal Fees	\$240.00	\$41.67	(\$198.33)	\$240.00	\$41.67	(\$198.33)	\$500.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$255.00	\$255.00	\$3,060.00
60500 - Bank Charges	\$0.00	\$20.00	\$20.00	\$0.00	\$20.00	\$20.00	\$240.00
60600 - Postage	\$98.90	\$83.33	(\$15.57)	\$98.90	\$83.33	(\$15.57)	\$1,000.00
60750 - Insurance - D&O	\$55.25	\$133.33	\$78.08	\$55.25	\$133.33	\$78.08	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$47.88	\$54.17	\$6.29	\$650.00
61100 - Office Expense	\$105.40	\$133.33	\$27.93	\$105.40	\$133.33	\$27.93	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$95.00	\$80.00	(\$15.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
<b>Total General &amp; Administrative</b>	<b>\$3,027.93</b>	<b>\$4,241.16</b>	<b>\$1,213.23</b>	<b>\$3,027.93</b>	<b>\$4,241.16</b>	<b>\$1,213.23</b>	<b>\$50,956.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$12,587.40	\$25,308.30	\$12,720.90	\$12,587.40	\$25,308.30	\$12,720.90	\$303,699.60
<b>Total Home Site Specific</b>	<b>\$12,587.40</b>	<b>\$25,308.30</b>	<b>\$12,720.90</b>	<b>\$12,587.40</b>	<b>\$25,308.30</b>	<b>\$12,720.90</b>	<b>\$303,699.60</b>
<b>Total Expense</b>	<b>\$15,615.33</b>	<b>\$29,549.46</b>	<b>\$13,934.13</b>	<b>\$15,615.33</b>	<b>\$29,549.46</b>	<b>\$13,934.13</b>	<b>\$354,655.60</b>
<b>Operating Net Income</b>	<b>\$3,887.39</b>	<b>\$5.17</b>	<b>\$3,882.22</b>	<b>\$3,887.39</b>	<b>\$5.17</b>	<b>\$3,882.22</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$3,887.39</b>	<b>\$5.17</b>	<b>\$3,882.22</b>	<b>\$3,887.39</b>	<b>\$5.17</b>	<b>\$3,882.22</b>	<b>\$0.00</b>