

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Balance Sheet**  
**11/30/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating	\$156,341.61
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<u>Cash - Operating Total</u>	\$156,341.61
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$2,501.04
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11200 - A/R - Assessments	\$16,422.71
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<u>Accounts Receivable Total</u>	\$18,923.75
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Current Asset

11300 - A/R Legal	\$250.00
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11400 - A/R Collections	\$2,775.00
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14200 - PPD D&O Insurance 3/21	\$199.66
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14400 - PPD Crime Ins 5/21	\$239.84
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14700 - Prepaid Expense	\$5,280.00
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<u>Current Asset Total</u>	\$8,744.50
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$3,277.64)
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<u>Allowance for Bad Debt Total</u>	(\$3,277.64)
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<i>Assets Total</i>	\$180,732.22
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**Liabilities and Equity**

Current Liability

20500 - Deferred Assessments	\$25,912.88
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22100 - Prepaid Owner Assessments	\$21,467.40
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<u>Current Liability Total</u>	\$47,380.28
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<u>Retained Earnings</u>	\$87,584.34
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<u>Net Income</u>	\$45,767.60
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<i>Liabilities &amp; Equity Total</i>	\$180,732.22
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**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Income Statement**  
**11/1/2020 - 11/30/2020**

	11/1/2020 - 11/30/2020			1/1/2020 - 11/30/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$25,910.38	\$29,554.63	(\$3,644.25)	\$213,615.67	\$325,100.93	(\$111,485.26)	\$354,655.60
40700 - Initial Contribution	\$900.00	\$0.00	\$900.00	\$24,600.00	\$0.00	\$24,600.00	\$0.00
40800 - Collection Processing Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$2,734.23	\$0.00	\$2,734.23	\$0.00
41200 - Interest - Delinquent Accounts	\$321.86	\$0.00	\$321.86	\$1,348.04	\$0.00	\$1,348.04	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00
41900 - Interest Income - Operating	\$6.53	\$0.00	\$6.53	\$73.83	\$0.00	\$73.83	\$0.00
<b>Total Income</b>	<b>\$27,138.77</b>	<b>\$29,554.63</b>	<b>(\$2,415.86)</b>	<b>\$242,821.77</b>	<b>\$325,100.93</b>	<b>(\$82,279.16)</b>	<b>\$354,655.60</b>
<b>Total Income</b>	<b>\$27,138.77</b>	<b>\$29,554.63</b>	<b>(\$2,415.86)</b>	<b>\$242,821.77</b>	<b>\$325,100.93</b>	<b>(\$82,279.16)</b>	<b>\$354,655.60</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$2,866.50	\$3,315.00	\$448.50	\$27,735.50	\$36,465.00	\$8,729.50	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$250.00	\$187.00	(\$63.00)	\$204.00
60350 - Legal Fees	\$250.00	\$41.67	(\$208.33)	\$3,410.60	\$458.37	(\$2,952.23)	\$500.00
60400 - Legal - Chargeback	(\$250.00)	\$0.00	\$250.00	(\$1,265.00)	\$0.00	\$1,265.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$2,805.00	\$2,805.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$200.00	\$220.00	\$20.00	\$240.00
60600 - Postage	\$433.80	\$83.33	(\$350.47)	\$2,216.34	\$916.63	(\$1,299.71)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$709.48	\$1,466.63	\$757.15	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$527.12	\$595.87	\$68.75	\$650.00
61100 - Office Expense	\$1,894.16	\$133.33	(\$1,760.83)	\$7,742.69	\$1,466.63	(\$6,276.06)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$950.00	\$880.00	(\$70.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$2,116.18	\$916.63	(\$1,199.55)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$5,667.16	\$0.00	(\$5,667.16)	\$0.00
<b>Total General &amp; Administrative</b>	<b>\$5,423.89</b>	<b>\$4,216.16</b>	<b>(\$1,207.73)</b>	<b>\$50,571.32</b>	<b>\$46,739.76</b>	<b>(\$3,831.56)</b>	<b>\$50,956.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$5,327.90	\$25,308.30	\$19,980.40	\$146,482.85	\$278,391.30	\$131,908.45	\$303,699.60
<b>Total Home Site Specific</b>	<b>\$5,327.90</b>	<b>\$25,308.30</b>	<b>\$19,980.40</b>	<b>\$146,482.85</b>	<b>\$278,391.30</b>	<b>\$131,908.45</b>	<b>\$303,699.60</b>
<b>Total Expense</b>	<b>\$10,751.79</b>	<b>\$29,524.46</b>	<b>\$18,772.67</b>	<b>\$197,054.17</b>	<b>\$325,131.06</b>	<b>\$128,076.89</b>	<b>\$354,655.60</b>
<b>Operating Net Income</b>	<b>\$16,386.98</b>	<b>\$30.17</b>	<b>\$16,356.81</b>	<b>\$45,767.60</b>	<b>(\$30.13)</b>	<b>\$45,797.73</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$16,386.98</b>	<b>\$30.17</b>	<b>\$16,356.81</b>	<b>\$45,767.60</b>	<b>(\$30.13)</b>	<b>\$45,797.73</b>	<b>\$0.00</b>