

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Balance Sheet**  
**9/30/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating \$122,925.57

Cash - Operating Total \$122,925.57

Accounts Receivable

11100 - A/R - Mx. Receivable \$4,203.04

11200 - A/R - Assessments \$6,453.75

Accounts Receivable Total \$10,656.79

Current Asset

14200 - PPD D&O Insurance 3/21 \$332.76

14400 - PPD Crime Ins 5/21 \$335.60

Current Asset Total \$668.36

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$3,668.86)

Allowance for Bad Debt Total (\$3,668.86)

*Assets Total* \$130,581.86

**Liabilities and Equity**

Current Liability

22100 - Prepaid Owner Assessments \$34,486.19

Current Liability Total \$34,486.19

Retained Earnings

\$87,584.34

Net Income

\$8,511.33

*Liabilities & Equity Total* \$130,581.86

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Income Statement**  
**9/1/2020 - 9/30/2020**

9/1/2020 - 9/30/2020	1/1/2020 - 9/30/2020
----------------------	----------------------

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$25,144.42	\$29,554.63	(\$4,410.21)	\$163,092.01	\$265,991.67	(\$102,899.66)	\$354,655.60
40700 - Initial Contribution	\$1,200.00	\$0.00	\$1,200.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
40800 - Collection Processing Fees	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$2,184.23	\$0.00	\$2,184.23	\$0.00
41200 - Interest - Delinquent Accounts	\$114.26	\$0.00	\$114.26	\$934.21	\$0.00	\$934.21	\$0.00
41750 - Lease Fee	\$50.00	\$0.00	\$50.00	\$100.00	\$0.00	\$100.00	\$0.00
41900 - Interest Income - Operating	\$4.73	\$0.00	\$4.73	\$60.98	\$0.00	\$60.98	\$0.00
<b>Total Income</b>	<b>\$26,563.41</b>	<b>\$29,554.63</b>	<b>(\$2,991.22)</b>	<b>\$184,421.43</b>	<b>\$265,991.67</b>	<b>(\$81,570.24)</b>	<b>\$354,655.60</b>
<b>Total Income</b>	<b>\$26,563.41</b>	<b>\$29,554.63</b>	<b>(\$2,991.22)</b>	<b>\$184,421.43</b>	<b>\$265,991.67</b>	<b>(\$81,570.24)</b>	<b>\$354,655.60</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$2,691.00	\$3,315.00	\$624.00	\$22,178.00	\$29,835.00	\$7,657.00	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$250.00	\$153.00	(\$97.00)	\$204.00
60350 - Legal Fees	\$0.00	\$41.67	\$41.67	\$3,125.60	\$375.03	(\$2,750.57)	\$500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$1,015.00)	\$0.00	\$1,015.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$2,295.00	\$2,295.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$160.00	\$180.00	\$20.00	\$240.00
60600 - Postage	\$194.25	\$83.33	(\$110.92)	\$1,492.49	\$749.97	(\$742.52)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$576.38	\$1,199.97	\$623.59	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$431.36	\$487.53	\$56.17	\$650.00
61100 - Office Expense	\$235.72	\$133.33	(\$102.39)	\$4,126.91	\$1,199.97	(\$2,926.94)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$760.00	\$720.00	(\$40.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$1,250.85	\$83.33	(\$1,167.52)	\$2,116.18	\$749.97	(\$1,366.21)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$5,667.16	\$0.00	(\$5,667.16)	\$0.00
<b>Total General &amp; Administrative</b>	<b>\$4,601.25</b>	<b>\$4,216.16</b>	<b>(\$385.09)</b>	<b>\$40,180.33</b>	<b>\$38,307.44</b>	<b>(\$1,872.89)</b>	<b>\$50,956.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$20,381.06	\$25,308.30	\$4,927.24	\$135,729.77	\$227,774.70	\$92,044.93	\$303,699.60
<b>Total Home Site Specific</b>	<b>\$20,381.06</b>	<b>\$25,308.30</b>	<b>\$4,927.24</b>	<b>\$135,729.77</b>	<b>\$227,774.70</b>	<b>\$92,044.93</b>	<b>\$303,699.60</b>
<b>Total Expense</b>	<b>\$24,982.31</b>	<b>\$29,524.46</b>	<b>\$4,542.15</b>	<b>\$175,910.10</b>	<b>\$266,082.14</b>	<b>\$90,172.04</b>	<b>\$354,655.60</b>
<b>Operating Net Income</b>	<b>\$1,581.10</b>	<b>\$30.17</b>	<b>\$1,550.93</b>	<b>\$8,511.33</b>	<b>(\$90.47)</b>	<b>\$8,601.80</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$1,581.10</b>	<b>\$30.17</b>	<b>\$1,550.93</b>	<b>\$8,511.33</b>	<b>(\$90.47)</b>	<b>\$8,601.80</b>	<b>\$0.00</b>