

Sereno of Hillsborough County Homeowners Association, Inc.
Balance Sheet
7/31/2020

Assets

Cash - Operating

10100 - AAB -Operating \$101,063.84

Cash - Operating Total \$101,063.84

Accounts Receivable

11100 - A/R - Mx. Receivable \$4,126.02

11200 - A/R - Assessments \$15,280.98

Accounts Receivable Total \$19,407.00

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$2,731.07)

Allowance for Bad Debt Total (\$2,731.07)

Current Asset

14200 - PPD D&O Insurance 3/21 \$465.86

14400 - PPD Crime Ins 5/21 \$431.36

14700 - Prepaid Expense \$39,710.00

Current Asset Total \$40,607.22

Assets Total \$158,346.99

Liabilities and Equity

Current Liability

20500 - Deferred Assessments \$49,542.95

22000 - Accounts Payable \$1,290.00

22100 - Prepaid Owner Assessments \$20,173.77

Current Liability Total \$71,006.72

Retained Earnings \$87,584.34

Net Income (\$244.07)

Liabilities & Equity Total \$158,346.99

Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
7/1/2020 - 7/31/2020

7/1/2020 - 7/31/2020

1/1/2020 - 7/31/2020

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$13,200.70	\$29,554.63	(\$16,353.93)	\$112,462.10	\$206,882.41	(\$94,420.31)	\$354,655.60
40700 - Initial Contribution	\$600.00	\$0.00	\$600.00	\$7,200.00	\$0.00	\$7,200.00	\$0.00
41100 - Late Fees	\$275.00	\$0.00	\$275.00	\$1,609.23	\$0.00	\$1,609.23	\$0.00
41200 - Interest - Delinquent Accounts	\$67.83	\$0.00	\$67.83	\$615.49	\$0.00	\$615.49	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$6.32	\$0.00	\$6.32	\$50.20	\$0.00	\$50.20	\$0.00
Total Income	\$14,149.85	\$29,554.63	(\$15,404.78)	\$121,987.02	\$206,882.41	(\$84,895.39)	\$354,655.60
Total Income	\$14,149.85	\$29,554.63	(\$15,404.78)	\$121,987.02	\$206,882.41	(\$84,895.39)	\$354,655.60
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$2,496.00	\$3,315.00	\$819.00	\$16,880.50	\$23,205.00	\$6,324.50	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$250.00	\$119.00	(\$131.00)	\$204.00
60350 - Legal Fees	\$60.00	\$41.67	(\$18.33)	\$2,979.60	\$291.69	(\$2,687.91)	\$500.00
60400 - Legal - Chargeback	(\$60.00)	\$0.00	\$60.00	(\$945.00)	\$0.00	\$945.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$1,785.00	\$1,785.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$120.00	\$140.00	\$20.00	\$240.00
60600 - Postage	\$256.40	\$83.33	(\$173.07)	\$1,193.54	\$583.31	(\$610.23)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$443.28	\$933.31	\$490.03	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$335.60	\$379.19	\$43.59	\$650.00
61100 - Office Expense	\$937.64	\$133.33	(\$804.31)	\$3,733.28	\$933.31	(\$2,799.97)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$570.00	\$560.00	(\$10.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$865.33	\$583.31	(\$282.02)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
Total General & Administrative	\$3,919.47	\$4,216.16	\$296.69	\$26,737.38	\$29,875.12	\$3,137.74	\$50,956.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$14,042.98	\$25,308.30	\$11,265.32	\$95,493.71	\$177,158.10	\$81,664.39	\$303,699.60
Total Home Site Specific	\$14,042.98	\$25,308.30	\$11,265.32	\$95,493.71	\$177,158.10	\$81,664.39	\$303,699.60
Total Expense	\$17,962.45	\$29,524.46	\$11,562.01	\$122,231.09	\$207,033.22	\$84,802.13	\$354,655.60
Operating Net Income	(\$3,812.60)	\$30.17	(\$3,842.77)	(\$244.07)	(\$150.81)	(\$93.26)	\$0.00
Net Income	(\$3,812.60)	\$30.17	(\$3,842.77)	(\$244.07)	(\$150.81)	(\$93.26)	\$0.00