

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Balance Sheet**  
**6/30/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating \$124,345.94

Cash - Operating Total \$124,345.94

Accounts Receivable

11100 - A/R - Mx. Receivable \$3,263.51

11200 - A/R - Assessments \$4,907.21

Accounts Receivable Total \$8,170.72

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$2,731.07)

Allowance for Bad Debt Total (\$2,731.07)

Current Asset

14200 - PPD D&O Insurance 3/21 \$532.41

14400 - PPD Crime Ins 5/21 \$479.24

Current Asset Total \$1,011.65

*Assets Total* \$130,797.24

**Liabilities and Equity**

Current Liability

22100 - Prepaid Owner Assessments \$39,644.37

Current Liability Total \$39,644.37

Retained Earnings \$87,584.34

Net Income \$3,568.53

*Liabilities & Equity Total* \$130,797.24

**Sereno of Hillsborough County Homeowners Association, Inc.**  
**Income Statement**  
**6/1/2020 - 6/30/2020**

6/1/2020 - 6/30/2020	1/1/2020 - 6/30/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$17,315.20	\$29,554.63	(\$12,239.43)	\$99,261.40	\$177,327.78	(\$78,066.38)	\$354,655.60
40700 - Initial Contribution	\$3,300.00	\$0.00	\$3,300.00	\$6,600.00	\$0.00	\$6,600.00	\$0.00
41100 - Late Fees	\$175.00	\$0.00	\$175.00	\$1,334.23	\$0.00	\$1,334.23	\$0.00
41200 - Interest - Delinquent Accounts	\$0.00	\$0.00	\$0.00	\$547.66	\$0.00	\$547.66	\$0.00
41750 - Lease Fee	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$4.81	\$0.00	\$4.81	\$43.88	\$0.00	\$43.88	\$0.00
<b>Total Income</b>	<b>\$20,845.01</b>	<b>\$29,554.63</b>	<b>(\$8,709.62)</b>	<b>\$107,837.17</b>	<b>\$177,327.78</b>	<b>(\$69,490.61)</b>	<b>\$354,655.60</b>
<b>Total Income</b>	<b>\$20,845.01</b>	<b>\$29,554.63</b>	<b>(\$8,709.62)</b>	<b>\$107,837.17</b>	<b>\$177,327.78</b>	<b>(\$69,490.61)</b>	<b>\$354,655.60</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$2,437.50	\$3,315.00	\$877.50	\$14,384.50	\$19,890.00	\$5,505.50	\$39,780.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$17.00	\$17.00	\$250.00	\$102.00	(\$148.00)	\$204.00
60350 - Legal Fees	\$105.00	\$41.67	(\$63.33)	\$2,919.60	\$250.02	(\$2,669.58)	\$500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$885.00)	\$0.00	\$885.00	\$0.00
60450 - Payment Coupons	\$0.00	\$255.00	\$255.00	\$0.00	\$1,530.00	\$1,530.00	\$3,060.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$100.00	\$120.00	\$20.00	\$240.00
60600 - Postage	\$79.35	\$83.33	\$3.98	\$937.14	\$499.98	(\$437.16)	\$1,000.00
60750 - Insurance - D&O	\$66.55	\$133.33	\$66.78	\$376.73	\$799.98	\$423.25	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$287.72	\$325.02	\$37.30	\$650.00
61100 - Office Expense	\$182.56	\$133.33	(\$49.23)	\$2,795.64	\$799.98	(\$1,995.66)	\$1,600.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$475.00	\$480.00	\$5.00	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$698.67	\$83.33	(\$615.34)	\$865.33	\$499.98	(\$365.35)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
<b>Total General &amp; Administrative</b>	<b>\$3,732.51</b>	<b>\$4,216.16</b>	<b>\$483.65</b>	<b>\$22,817.91</b>	<b>\$25,658.96</b>	<b>\$2,841.05</b>	<b>\$50,956.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$2,162.83	\$25,308.30	\$23,145.47	\$81,450.73	\$151,849.80	\$70,399.07	\$303,699.60
<b>Total Home Site Specific</b>	<b>\$2,162.83</b>	<b>\$25,308.30</b>	<b>\$23,145.47</b>	<b>\$81,450.73</b>	<b>\$151,849.80</b>	<b>\$70,399.07</b>	<b>\$303,699.60</b>
<b>Total Expense</b>	<b>\$5,895.34</b>	<b>\$29,524.46</b>	<b>\$23,629.12</b>	<b>\$104,268.64</b>	<b>\$177,508.76</b>	<b>\$73,240.12</b>	<b>\$354,655.60</b>
<b>Operating Net Income</b>	<b>\$14,949.67</b>	<b>\$30.17</b>	<b>\$14,919.50</b>	<b>\$3,568.53</b>	<b>(\$180.98)</b>	<b>\$3,749.51</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$14,949.67</b>	<b>\$30.17</b>	<b>\$14,919.50</b>	<b>\$3,568.53</b>	<b>(\$180.98)</b>	<b>\$3,749.51</b>	<b>\$0.00</b>