

Sereno of Hillsborough County Homeowners Association, Inc.
2022 Approved Budget

	Units 650			Units 578			
	2021	2021	2021	2022	2022	2022	
	Annual Approved	Quarterly Approved	Monthly Approved	Annual Proposed	Quarterly Proposed	Monthly Proposed	Variance per Month
Per Unit Assessment	\$858.56	\$214.64	\$71.55	\$900.00	\$225.00	\$75.00	\$3.45
Income							
Assessment Income	\$558,062.00	\$139,515.50	\$71.55	\$520,200.00	\$130,050.00	\$75.00	\$3.45
Capital Contributions	\$0.00	\$0.00	\$0.00	\$12,200.40	\$3,050.10	\$1.76	\$1.76
Total Income	\$558,062.00	\$139,515.50	\$71.55	\$532,400.40	\$133,100.10	\$76.76	\$5.21
Expenses							
Variable Costs							
Management Fee	\$50,700.00	\$12,675.00	\$6.50	\$45,084.00	\$11,271.00	\$6.50	\$0.00
Payment Coupons	\$3,900.00	\$975.00	\$0.50	\$3,468.00	\$867.00	\$0.50	\$0.00
Total Variable Cost	\$54,600.00	\$13,650.00	\$7.00	\$48,552.00	\$12,138.00	\$7.00	\$0.00
Fixed Costs							
AP Expense	\$240.00	\$60.00	\$0.03	\$240.00	\$60.00	\$0.03	\$0.00
Accounting Fees & Tax Prep	\$3,500.00	\$875.00	\$0.45	\$4,600.00	\$1,150.00	\$0.66	\$0.21
Insurance D&O	\$1,600.00	\$400.00	\$0.21	\$1,345.00	\$336.25	\$0.19	(\$0.02)
Insurance Fidelity Bond/Crime	\$650.00	\$162.50	\$0.08	\$575.00	\$143.75	\$0.08	(\$0.00)
Bad Debt	\$1,000.00	\$250.00	\$0.13	\$500.00	\$125.00	\$0.07	(\$0.06)
Mailings	\$3,250.00	\$812.50	\$0.42	\$6,500.00	\$1,625.00	\$0.94	\$0.52
Legal Fees	\$500.00	\$125.00	\$0.06	\$6,000.00	\$1,500.00	\$0.87	\$0.810
Website	\$960.00	\$240.00	\$0.12	\$960.00	\$240.00	\$0.14	\$0.02
Corporate Annual Report	\$62.00	\$15.50	\$0.01	\$62.00	\$15.50	\$0.01	\$0.00
Storage	\$300.00	\$75.00	\$0.04	\$250.00	\$62.50	\$0.04	(\$0.00)
Events/Contingency	\$0.00	\$0.00	\$0.00	\$4,000.00	\$1,000.00	\$0.58	\$0.58
Total Fixed Cost	\$12,062.00	\$3,015.50	\$1.55	\$25,032.00	\$6,258.00	\$3.61	\$2.06
Telecommunications							
ULTRAFi (Internet+Cable)	\$491,400.00	\$122,850.00	\$63.00	\$458,816.40	\$114,704.10	\$66.15	\$3.15
Total Telecommunications	\$491,400.00	\$122,850.00	\$63.00	\$458,816.40	\$114,704.10	\$66.15	\$3.15
Total Expenses	\$558,062.00	\$139,515.50	\$71.55	\$532,400.40	\$133,100.10	\$76.76	\$5.21

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

 Secretary
 Board Member Signature

1-13-22
 Date