

Financial Reporting Package Sereno of Hillsborough County HOA 6/1/2021 - 6/30/2021

Kissimmee Champions Gate www.artemislifestyles.com

Sereno of Hillsborough County Homeowners Association, Inc. Balance Sheet 6/30/2021

Assets					
Cash - Operating					
10100 - AAB -Operating	\$151,759.73				
Cash - Operating Total	\$151,759.73				
Accounts Receiveable					
11100 - A/R - Mx. Receivable	\$2,977.85				
11200 - A/R - Assessments	\$10,411.34	\$10,411.34			
11300 - A/R Legal	(\$116.05)				
11400 - A/R Collections	(\$300.00)				
Accounts Receiveable Total	\$12,973.14				
Allowance for Bad Debt					
12000 - Allowance for Bad Debt	(\$4,871.25)				
Allowance for Bad Debt Total	(\$4,871.25)				
Current Asset					
14400 - PPD Crime Ins 5/21	\$527.08				
Current Asset Total	\$527.08				
Assets Total		\$160,388.70			
Liabilities and Equity					
Current Liability					
22100 - Prepaid Owner Assessments	\$52,504.40				
Current Liability Total	\$52,504.40				
Retained Earnings	\$145,612.52				
Net Income	(\$37,728.22)				
Liabilities & Equity Total		\$160,388.70			

Sereno of Hillsborough County Homeowners Association, Inc. Income Statement 6/1/2021 - 6/30/2021

6/1/2021 - 6/30/2021	1/1/2021 - 6/30/2021
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
Income							
40000 - Assessment Income	\$32,747.11	\$46,505.17	(\$13,758.06)	\$188,721.24	\$279,031.02	(\$90,309.78)	\$558,062.00
40700 - Initial Contribution	\$3,900.00	\$0.00	\$3,900.00	\$15,300.00	\$0.00	\$15,300.00	\$0.00
41100 - Late Fees	\$225.00	\$0.00	\$225.00	\$475.00	\$0.00	\$475.00	\$0.00
41200 - Interest - Delinquent Accounts	\$271.21	\$0.00	\$271.21	\$1,258.35	\$0.00	\$1,258.35	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
41900 - Interest Income - Operating	\$2.64	\$0.00	\$2.64	\$28.46	\$0.00	\$28.46	\$0.00
Total Income	\$37,145.96	\$46,505.17	(\$9,359.21)	\$205,883.05	\$279,031.02	(\$73,147.97)	\$558,062.00
Total Income	\$37,145.96	\$46,505.17	(\$9,359.21)	\$205,883.05	\$279,031.02	(\$73,147.97)	\$558,062.00
Expense							
General & Administrative							
60150 - Management Fees	\$2,990.00	\$4,225.00	\$1,235.00	\$17,875.00	\$25,350.00	\$7,475.00	\$50,700.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$291.67	\$291.67	\$250.00	\$1,750.02	\$1,500.02	\$3,500.00
60350 - Legal Fees	\$260.00	\$41.67	(\$218.33)	\$2,135.00	\$250.02	(\$1,884.98)	\$500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$910.00)	\$0.00	\$910.00	\$0.00
60450 - Payment Coupons	\$0.00	\$325.00	\$325.00	\$378.00	\$1,950.00	\$1,572.00	\$3,900.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$120.00	\$120.00	\$0.00	\$240.00
60600 - Postage	\$243.48	\$104.17	(\$139.31)	\$994.45	\$625.02	(\$369.43)	\$1,250.00
60750 - Insurance - D&O	\$0.00	\$133.33	\$133.33	\$133.11	\$799.98	\$666.87	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.92	\$54.17	\$6.25	\$239.88	\$325.02	\$85.14	\$650.00
61100 - Office Expense	\$307.27	\$166.67	(\$140.60)	\$1,417.05	\$1,000.02	(\$417.03)	\$2,000.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$570.00	\$480.00	(\$90.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	(\$28.24)	\$83.33	\$111.57	\$817.46	\$499.98	(\$317.48)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$1,435.50	\$0.00	(\$1,435.50)	\$0.00
Total General & Administrative	\$3,935.43	\$5,525.01	\$1,589.58	\$25,766.70	\$33,512.06	\$7,745.36	\$66,662.00
Home Site Specific							
68250 - Telecommunication Fee		\$40,950.00	. ,	\$217,844.57		\$27,855.43	\$491,400.00
Total Home Site Specific	\$28,161.00	\$40,950.00	\$12,789.00	\$217,844.57	\$245,700.00	\$27,855.43	\$491,400.00
Total Expense	\$32,096.43	\$46,475.01	\$14,378.58	\$243,611.27	\$279,212.06	\$35,600.79	\$558,062.00
Operating Net Income	\$5,049.53	\$30.16	\$5,019.37	(\$37,728.22)	(\$181.04)	(\$37,547.18)	\$0.00
Net Income	\$5,049.53	\$30.16	\$5,019.37	(\$37,728.22)	(\$181.04)	(\$37,547.18)	\$0.00