



Financial Reporting Package

Sereno of Hillsborough County Homeowners Association, Inc.

8/1/2021 to 8/31/2021

Always Home for You

Sereno of Hillsborough County Homeowners Association, Inc.
Balance Sheet
8/31/2021

Assets

Cash - Operating

10100 - AAB -Operating \$130,185.76

Cash - Operating Total \$130,185.76

Accounts Receivable

11100 - A/R - Mx. Receivable \$2,163.91

11200 - A/R - Assessments \$13,346.04

11300 - A/R Legal (\$104.17)

11400 - A/R Collections \$1,877.50

Accounts Receivable Total \$17,283.28

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$4,852.23)

Allowance for Bad Debt Total (\$4,852.23)

Current Asset

14400 - PPD Crime Ins 5/21 \$383.32

14700 - Prepaid Expense \$28,917.00

Current Asset Total \$29,300.32

Assets Total \$171,917.13

Liabilities and Equity

Current Liability

20500 - Deferred Assessments \$32,936.13

22100 - Prepaid Owner Assessments \$25,342.83

Current Liability Total \$58,278.96

Retained Earnings \$145,612.52

Net Income (\$31,974.35)

Liabilities & Equity Total \$171,917.13

Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
8/1/2021 - 8/31/2021

8/1/2021 - 8/31/2021

1/1/2021 - 8/31/2021

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$32,782.29	\$46,505.17	(\$13,722.88)	\$254,445.49	\$372,041.36	(\$117,595.87)	\$558,062.00
40700 - Initial Contribution	\$1,200.00	\$0.00	\$1,200.00	\$21,900.00	\$0.00	\$21,900.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$550.00	\$0.00	\$550.00	\$0.00
41200 - Interest - Delinquent Accounts	\$163.11	\$0.00	\$163.11	\$1,724.26	\$0.00	\$1,724.26	\$0.00
41750 - Lease Fee	\$50.00	\$0.00	\$50.00	\$150.00	\$0.00	\$150.00	\$0.00
41900 - Interest Income - Operating	\$2.84	\$0.00	\$2.84	\$35.29	\$0.00	\$35.29	\$0.00
Total Income	\$34,198.24	\$46,505.17	(\$12,306.93)	\$278,805.04	\$372,041.36	(\$93,236.32)	\$558,062.00
Total Income	\$34,198.24	\$46,505.17	(\$12,306.93)	\$278,805.04	\$372,041.36	(\$93,236.32)	\$558,062.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$3,094.00	\$4,225.00	\$1,131.00	\$23,959.00	\$33,800.00	\$9,841.00	\$50,700.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$291.67	\$291.67	\$250.00	\$2,333.36	\$2,083.36	\$3,500.00
60350 - Legal Fees	\$0.00	\$41.67	\$41.67	\$2,135.00	\$333.36	(\$1,801.64)	\$500.00
60400 - Legal - Chargeback	(\$260.00)	\$0.00	\$260.00	(\$1,170.00)	\$0.00	\$1,170.00	\$0.00
60450 - Payment Coupons	\$0.00	\$325.00	\$325.00	\$576.00	\$2,600.00	\$2,024.00	\$3,900.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$160.00	\$160.00	\$0.00	\$240.00
60600 - Postage	\$197.09	\$104.17	(\$92.92)	\$1,326.92	\$833.36	(\$493.56)	\$1,250.00
60750 - Insurance - D&O	\$0.00	\$133.33	\$133.33	\$133.11	\$1,066.64	\$933.53	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.92	\$54.17	\$6.25	\$383.64	\$433.36	\$49.72	\$650.00
61100 - Office Expense	\$415.59	\$166.67	(\$248.92)	\$2,076.51	\$1,333.36	(\$743.15)	\$2,000.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$760.00	\$640.00	(\$120.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$817.46	\$666.64	(\$150.82)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$1,435.50	\$0.00	(\$1,435.50)	\$0.00
Total General & Administrative	\$3,609.60	\$5,525.01	\$1,915.41	\$33,154.39	\$44,562.08	\$11,407.69	\$66,662.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$28,917.00	\$40,950.00	\$12,033.00	\$277,625.00	\$327,600.00	\$49,975.00	\$491,400.00
Total Home Site Specific	\$28,917.00	\$40,950.00	\$12,033.00	\$277,625.00	\$327,600.00	\$49,975.00	\$491,400.00
Total Expense	\$32,526.60	\$46,475.01	\$13,948.41	\$310,779.39	\$372,162.08	\$61,382.69	\$558,062.00
Operating Net Income	\$1,671.64	\$30.16	\$1,641.48	(\$31,974.35)	(\$120.72)	(\$31,853.63)	\$0.00
Net Income	\$1,671.64	\$30.16	\$1,641.48	(\$31,974.35)	(\$120.72)	(\$31,853.63)	\$0.00