



Financial Reporting Package
Sereno of Hillsborough County HOA
3/1/2021 - 3/31/2021

Sereno of Hillsborough County Homeowners Association, Inc.
Balance Sheet
3/31/2021

Assets

Cash - Operating

10100 - AAB -Operating	\$147,738.63
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<u>Cash - Operating Total</u>	<u>\$147,738.63</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$2,341.99
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11200 - A/R - Assessments	\$11,268.36
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<u>Accounts Receivable Total</u>	<u>\$13,610.35</u>
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Current Asset

11300 - A/R Legal	\$450.11
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11400 - A/R Collections	\$166.84
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14400 - PPD Crime Ins 5/21	\$48.32
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<u>Current Asset Total</u>	<u>\$665.27</u>
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$5,061.41)
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<u>Allowance for Bad Debt Total</u>	<u>(\$5,061.41)</u>
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<i>Assets Total</i>		\$156,952.84
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Liabilities and Equity

Current Liability

22000 - Accounts Payable	\$1,580.00
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22100 - Prepaid Owner Assessments	\$52,728.71
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<u>Current Liability Total</u>	<u>\$54,308.71</u>
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<u>Retained Earnings</u>	\$145,612.52
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<u>Net Income</u>	(\$42,968.39)
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<i>Liabilities & Equity Total</i>		\$156,952.84
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Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021

1/1/2021 - 3/31/2021

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$32,722.88	\$46,505.17	(\$13,782.29)	\$93,139.24	\$139,515.51	(\$46,376.27)	\$558,062.00
40700 - Initial Contribution	\$4,200.00	\$0.00	\$4,200.00	\$9,000.00	\$0.00	\$9,000.00	\$0.00
41200 - Interest - Delinquent Accounts	\$233.81	\$0.00	\$233.81	\$483.85	\$0.00	\$483.85	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
41900 - Interest Income - Operating	\$4.57	\$0.00	\$4.57	\$19.44	\$0.00	\$19.44	\$0.00
Total Income	\$37,161.26	\$46,505.17	(\$9,343.91)	\$102,742.53	\$139,515.51	(\$36,772.98)	\$558,062.00
Total Income	\$37,161.26	\$46,505.17	(\$9,343.91)	\$102,742.53	\$139,515.51	(\$36,772.98)	\$558,062.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$2,944.50	\$4,225.00	\$1,280.50	\$8,775.00	\$12,675.00	\$3,900.00	\$50,700.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$291.67	\$291.67	\$250.00	\$875.01	\$625.01	\$3,500.00
60350 - Legal Fees	\$0.00	\$41.67	\$41.67	\$1,225.00	\$125.01	(\$1,099.99)	\$500.00
60400 - Legal - Chargeback	(\$580.00)	\$0.00	\$580.00	(\$580.00)	\$0.00	\$580.00	\$0.00
60450 - Payment Coupons	\$0.00	\$325.00	\$325.00	\$0.00	\$975.00	\$975.00	\$3,900.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$60.00	\$60.00	\$0.00	\$240.00
60600 - Postage	\$280.24	\$104.17	(\$176.07)	\$377.91	\$312.51	(\$65.40)	\$1,250.00
60750 - Insurance - D&O	\$0.01	\$133.33	\$133.32	\$133.11	\$399.99	\$266.88	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.88	\$54.17	\$6.29	\$143.64	\$162.51	\$18.87	\$650.00
61100 - Office Expense	\$362.32	\$166.67	(\$195.65)	\$566.04	\$500.01	(\$66.03)	\$2,000.00
61150 - Website Service	\$95.00	\$80.00	(\$15.00)	\$285.00	\$240.00	(\$45.00)	\$960.00
61300 - Corporate Annual Report	\$61.25	\$62.00	\$0.75	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$845.70	\$83.33	(\$762.37)	\$845.70	\$249.99	(\$595.71)	\$1,000.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$1,435.50	\$0.00	(\$1,435.50)	\$0.00
Total General & Administrative	\$4,076.90	\$5,587.01	\$1,510.11	\$13,828.15	\$16,937.03	\$3,108.88	\$66,662.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$81,121.26	\$40,950.00	(\$40,171.26)	\$131,882.77	\$122,850.00	(\$9,032.77)	\$491,400.00
Total Home Site Specific	\$81,121.26	\$40,950.00	(\$40,171.26)	\$131,882.77	\$122,850.00	(\$9,032.77)	\$491,400.00
Total Expense	\$85,198.16	\$46,537.01	(\$38,661.15)	\$145,710.92	\$139,787.03	(\$5,923.89)	\$558,062.00
Operating Net Income	(\$48,036.90)	(\$31.84)	(\$48,005.06)	(\$42,968.39)	(\$271.52)	(\$42,696.87)	\$0.00
Net Income	(\$48,036.90)	(\$31.84)	(\$48,005.06)	(\$42,968.39)	(\$271.52)	(\$42,696.87)	\$0.00