



Financial Reporting Package

Sereno of Hillsborough County Homeowners Association, Inc.

3/1/2022 to 3/31/2022

Always Home for You

Sereno of Hillsborough County Homeowners Association, Inc.

Balance Sheet

3/31/2022

Assets

Cash - Operating

10100 - AAB -Operating	\$173,027.58
------------------------	--------------

<u>Cash - Operating Total</u>	<u>\$173,027.58</u>
-------------------------------	---------------------

Accounts Receivable

11100 - A/R - Mx. Receivable	\$1,790.13
------------------------------	------------

11200 - A/R - Assessments	\$19,299.15
---------------------------	-------------

11300 - A/R Legal	\$145.83
-------------------	----------

11400 - A/R Collections	(\$947.50)
-------------------------	------------

<u>Accounts Receivable Total</u>	<u>\$20,287.61</u>
----------------------------------	--------------------

Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$3,365.96)
--------------------------------	--------------

<u>Allowance for Bad Debt Total</u>	<u>(\$3,365.96)</u>
-------------------------------------	---------------------

Current Asset

14200 - PPD D&O Insurance 9/22	\$560.40
--------------------------------	----------

14400 - PPD Crime Ins 9/22	\$47.88
----------------------------	---------

<u>Current Asset Total</u>	<u>\$608.28</u>
----------------------------	-----------------

<i>Assets Total</i>	\$190,557.51
---------------------	--------------

Liabilities and Equity

Current Liability

22000 - Accounts Payable	\$310.00
--------------------------	----------

22100 - Prepaid Owner Assessments	\$60,809.97
-----------------------------------	-------------

22400 - Accrued Expenses	\$20.00
--------------------------	---------

<u>Current Liability Total</u>	<u>\$61,139.97</u>
--------------------------------	--------------------

<u>Retained Earnings</u>	\$116,085.13
--------------------------	--------------

<u>Net Income</u>	\$13,332.41
-------------------	-------------

<i>Liabilities & Equity Total</i>	\$190,557.51
---------------------------------------	--------------

Sereno of Hillsborough County Homeowners Association, Inc.
Income Statement
3/1/2022 - 3/31/2022

3/1/2022 - 3/31/2022	1/1/2022 - 3/31/2022
----------------------	----------------------

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$35,194.89	\$43,350.00	(\$8,155.11)	\$105,441.99	\$130,050.00	(\$24,608.01)	\$520,200.00
40700 - Capital Contribution	\$6,600.00	\$1,016.70	\$5,583.30	\$18,600.00	\$3,050.10	\$15,549.90	\$12,200.40
41750 - Lease Fee	\$100.00	\$0.00	\$100.00	\$150.00	\$0.00	\$150.00	\$0.00
41900 - Interest Income - Operating	\$3.08	\$0.00	\$3.08	\$10.52	\$0.00	\$10.52	\$0.00
Total Income	\$41,897.97	\$44,366.70	(\$2,468.73)	\$124,202.51	\$133,100.10	(\$8,897.59)	\$532,400.40
Total Income	\$41,897.97	\$44,366.70	(\$2,468.73)	\$124,202.51	\$133,100.10	(\$8,897.59)	\$532,400.40
Expense							
<u>Fixed Costs</u>							
60300 - Accounting Fees & Tax Prep	\$0.00	\$383.33	\$383.33	\$0.00	\$1,149.99	\$1,149.99	\$4,600.00
60350 - Legal Fees	\$880.09	\$500.00	(\$380.09)	\$880.09	\$1,500.00	\$619.91	\$6,000.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$250.00)	\$0.00	\$250.00	\$0.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$62.20	\$60.00	(\$2.20)	\$240.00
60750 - Insurance - D&O	\$112.08	\$112.08	\$0.00	\$336.24	\$336.24	\$0.00	\$1,345.00
60950 - Insurance - Fidelity Bond/Crime	\$47.92	\$47.92	\$0.00	\$143.76	\$143.76	\$0.00	\$575.00
61100 - Mailings	\$1,193.23	\$541.67	(\$651.56)	\$4,423.07	\$1,625.01	(\$2,798.06)	\$6,500.00
61150 - Website Service	\$80.00	\$80.00	\$0.00	\$255.00	\$240.00	(\$15.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$62.00	\$62.00	\$0.00	\$62.00	\$62.00	\$62.00
61350 - Bad Debt	\$744.24	\$41.67	(\$702.57)	\$744.24	\$125.01	(\$619.23)	\$500.00
61400 - Events/Contingency	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00
61500 - Storage	\$250.00	\$20.83	(\$229.17)	\$250.00	\$62.49	(\$187.51)	\$250.00
Total Fixed Costs	\$3,327.56	\$2,142.83	(\$1,184.73)	\$6,844.60	\$6,304.49	(\$540.11)	\$25,032.00
<u>Telecommunications</u>							
68250 - ULTRAFi (Internet & Cable)	\$30,296.70	\$38,234.70	\$7,938.00	\$90,924.65	\$114,704.10	\$23,779.45	\$458,816.40
Total Telecommunications	\$30,296.70	\$38,234.70	\$7,938.00	\$90,924.65	\$114,704.10	\$23,779.45	\$458,816.40
<u>Variable Costs</u>							
60150 - Management Fees	\$3,464.50	\$3,757.00	\$292.50	\$10,315.50	\$11,271.00	\$955.50	\$45,084.00
60450 - Payment Coupons	\$2,785.35	\$289.00	(\$2,496.35)	\$2,785.35	\$867.00	(\$1,918.35)	\$3,468.00
Total Variable Costs	\$6,249.85	\$4,046.00	(\$2,203.85)	\$13,100.85	\$12,138.00	(\$962.85)	\$48,552.00
Total Expense	\$39,874.11	\$44,423.53	\$4,549.42	\$110,870.10	\$133,146.59	\$22,276.49	\$532,400.40
Operating Net Income	\$2,023.86	(\$56.83)	\$2,080.69	\$13,332.41	(\$46.49)	\$13,378.90	\$0.00
Net Income	\$2,023.86	(\$56.83)	\$2,080.69	\$13,332.41	(\$46.49)	\$13,378.90	\$0.00