Sereno of Hillsborough County Homeowners Association, Inc.
2023 Approved Budget

	Units 578			Units 650			
	2022 Annual Approved	2022 Quarterly Approved	2022 Monthly Approved	2023 Annual Approved	2023 Quarterly Approved	2023 Monthly Approved	2022-2023 Variance per Month
Per Unit Assessment	**$900.00**	**$225.00**	**$75.00**	**$900.00**	**$225.00**	**$75.00**	**$0.00**
Income							
Assessment Income	$520,200.00	$130,050.00	$75.00	$585,000.00	$146,250.00	$75.00	$0.00
Capital Contributions	$12,200.40	$3,050.10	$1.76	$53,267.00	$13,316.75	$6.83	$5.07
Total Income	**$532,400.40**	**$133,100.10**	**$76.76**	**$638,267.00**	**$159,566.75**	**$81.83**	**$5.07**
Expenses							
Variable Costs							
Management Fee	$45,084.00	$11,271.00	$6.50	$54,600.00	$13,650.00	$7.00	$0.50
Payment Coupons	$3,468.00	$867.00	$0.50	$3,900.00	$975.00	$0.50	$0.00
Total Variable Cost	**$48,552.00**	**$12,138.00**	**$7.00**	**$58,500.00**	**$14,625.00**	**$7.50**	**$0.50**
Fixed Costs							
AP Expense	$240.00	$60.00	$0.03	$240.00	$60.00	$0.03	($0.00)
Accounting Fees & Tax Prep	$4,600.00	$1,150.00	$0.66	$4,600.00	$1,150.00	$0.59	($0.07)
Insurance D&O	$1,345.00	$336.25	$0.19	$1,345.00	$336.25	$0.17	($0.02)
Insurance Fidelity Bond/Crime	$575.00	$143.75	$0.08	$1,500.00	$375.00	$0.19	$0.11
Insurance Liability	$0.00	$0.00	$0.00	$9,600.00	$2,400.00	$1.23	$1.23
Bad Debt	$500.00	$125.00	$0.07	$500.00	$125.00	$0.06	($0.01)
Mailings	$6,500.00	$1,625.00	$0.94	$9,000.00	$2,250.00	$1.15	$0.22
Legal Fees	$6,000.00	$1,500.00	$0.87	$6,000.00	$1,500.00	$0.77	($0.10)
Website	$960.00	$240.00	$0.14	$960.00	$240.00	$0.12	($0.02)
Corporate Annual Report	$62.00	$15.50	$0.01	$62.00	$15.50	$0.01	($0.00)
Storage	$250.00	$62.50	$0.04	$250.00	$62.50	$0.03	($0.00)
Events/Contingency	$4,000.00	$1,000.00	$0.58	$4,000.00	$1,000.00	$0.51	($0.06)
Total Fixed Cost	**$25,032.00**	**$6,258.00**	**$3.61**	**$38,057.00**	**$9,514.25**	$4.88	**$1.27**
Telecommunications							
ULTRAFi (Internet+Cable)	$458,816.40	$114,704.10	$66.15	$541,710.00	$135,427.50	$69.45	$3.30
Total Telecommunications	**$458,816.40**	**$114,704.10**	**$66.15**	**$541,710.00**	**$135,427.50**	**$69.45**	**$3.30**
Total Expenses	**$532,400.40**	**$133,100.10**	**$76.76**	**$638,267.00**	**$159,566.75**	**$81.83**	**$5.07**

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPRATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

Secretary 11-10-22

Board Member Signature **Date**